

Message

From: Marlene Tyner-Valencourt [tyner-valencourt@wra-ca.com]
Sent: 3/20/2021 12:24:23 AM
To: Pankratz, Shannon L CIV USARMY CESPL (US) [Shannon.L.Pankratz@usace.army.mil]; Scianni, Melissa [Scianni.Melissa@epa.gov]; Mahdavi, Sarvy [Mahdavi.Sarvy@epa.gov]; Gan, Janice@Wildlife [Janice.Gan@wildlife.ca.gov]; Steinert, Tiffany@Waterboards [tiffany.steinert@waterboards.ca.gov]
CC: Nate Bello [bello@wra-ca.com]; Tracey Brownfield [tracey@landveritas.com]; Mayer, David@Wildlife [David.Mayer@wildlife.ca.gov]
Subject: PRMB - 2020 Annual Adjustment Report for LTM Endowment
Attachments: 2021-03-19_PRMB LTM Endowment Annual Adjustment Report.pdf; 2021-03-19_PRMB LTM Endowment Annual Adjustment Report.xlsx

Hello Petersen Ranch IRT Members,

Please find attached the 2020 Petersen Ranch Mitigation Bank annual adjustment report for the long-term management endowments.

Per Section IX.A of the BEI, we are reporting the 2020 annual adjustments to the long-term management endowments and calculated deposits for both Area A and Area E. As explained in our email dated May 8, 2020, we will send this separate report to you all each year by April 1 until each endowment is fully funded. CDFW has recognized the March 1 due date as written in the BEI is not feasible due to the timing of when the State of California releases its CPI data - we hope this continues to work for the other IRT members as well.

Prior to last year, this information was submitted with SRMA's financial reporting on the endowments as an appendix in the annual monitoring reports. We will continue to provide SRMA's financial report, which demonstrates the investment performance of each endowment account, with the annual report.

Please let me know if you have any questions.

Thanks and have a wonderful weekend,
Marlene

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Our San Diego office has moved! Please note our new address.